



Date : 24-01-2023

To,  
Listing Department  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata – 700 001

Script Code - 020045

Dear Sir,

**Sub : Outcome of Board Meeting held on 24<sup>th</sup> January, 2023 (under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ).**

This is to inform you that, the Board of Directors of the Company at its Meeting held on January 24 2023, inter alia, has approved the Unaudited Financial Result of the Company for the quarter ended 31<sup>st</sup> December ,2022, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said result, alongwith the Limited Review Report of the Statutory Auditors, have been enclosed herewith.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully  
For, Eri- Tech Limited

Archit Jhunjunwala  
Executive Director

Encl : as above

**ERI-TECH LIMITED**

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CIN : L28999WB1957PLC023503 Website : www.eritech.in  
Phone : +91 33 2217-2567, Fax : +91 33 2217 2734  
E-mail : sales@eritech.in  
GSTIN : 19AAACE8832D1ZP



**B. R. KHAITAN & CO.**  
CHARTERED ACCOUNTANTS

132, Cotton Street, Kolkata - 700 007  
Mobile : (033) 2269 1317  
Email - prakashkhaitan@hotmail.com

Limited Review Report on Unaudited Financial Results of the Company for the quarter and half year ended 31<sup>st</sup> December, 2022- Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,  
The Board of Directors of  
M/s. Eri-Tech Limited

We have reviewed the accompanying statement of unaudited financial results ('Statement') of M/s. Eri-Tech Limited ('the Company') for the quarter and half year ended 31<sup>st</sup> December, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the SEBI Regulations'), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 24<sup>th</sup> January, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in compliance with the SEBI Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata  
Date : 24-01-2023



For B. R Khaitan & Co.  
Chartered Accountants  
Firm Registration No. 305012E.

*Prakash Khaitan*

Proprietor  
Membership No. 060367  
UDIN: 23060367BGXUKA5181

# ERI-TECH LIMITED

CIN: L28999WB1957PLC023503

Registered Office : 53B, Mirza Ghalib Street, 3rd Floor, Kolkata-700016

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## Statement of Unaudited Financial Results for the Quarter ended 31st December, 2022

(` in lakhs)

Particulars	3 months ended on 31/12/2022	Preceding 3 months ended on 30/09/2022	Corresponding 3 months ended in the previous year on 31/12/2021	Previous Year ended on 31/03/2022
	Unaudited	Audited	Unaudited	Audited
<b>I Revenue from Operations</b>	3,259.53	545.31	3,839.97	9,601.85
<b>II Other Income</b>	305.97	167.50	1.17	1,554.82
<b>III Total Revenue (I+II)</b>	<b>3,565.50</b>	<b>712.81</b>	<b>3,841.14</b>	<b>11,156.67</b>
<b>IV Expenses:</b>				
(a) Cost of materials consumed	2,008.37	317.72	2,083.86	5,530.62
(b) Purchases of Stock-in-Trade	-	-	-	-
(c) Changes in inventories of finished goods	878.13	(256.87)	436.77	(785.06)
(d) Employee benefits expense	38.94	41.24	40.40	137.92
(e) Finance Costs	-	-	-	1.07
(f) Depreciation & Amortisation Expenses	7.14	7.14	7.14	28.45
(g) Loss on Sale of Mutual Fund	-	159.34	-	-
(h) Other Expenses	136.59	75.88	131.59	666.65
<b>Total expenses</b>	<b>3,067.17</b>	<b>344.45</b>	<b>2,699.76</b>	<b>5,579.65</b>
<b>V Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>498.33</b>	<b>368.36</b>	<b>1,141.38</b>	<b>5,577.02</b>
<b>VI Exceptional Items</b>	-	-	-	-
<b>VII Profit/ (Loss) before tax (V+VI)</b>	<b>498.33</b>	<b>368.36</b>	<b>1,141.38</b>	<b>5,577.02</b>
<b>VIII Tax expenses</b>				
(1) Current Tax	125.43	92.72	287.29	1,202.79
(2) Deferred Tax	-	-	-	1.32
<b>IX Profit/(Loss) for the period (VII-VIII)</b>	<b>372.90</b>	<b>275.64</b>	<b>854.09</b>	<b>4,372.91</b>
<b>X Other Comprehensive Income</b>				
A (I) Items that will not be reclassified to profit or loss				
i. Remeasurements of the defined benefit plans	-	-	-	-
ii. Equity Instruments through Other Comprehensive Income	527.83	1,665.95	-	1,299.83
(II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(38.69)
B (I) Items that will be reclassified to profit or loss	-	-	-	-
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>XI Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (IX+X)</b>	<b>900.73</b>	<b>1,941.59</b>	<b>854.09</b>	<b>5,634.05</b>
<b>XII Paid - up Equity Share Capital (Face value per share ` 1/-)</b>	1,344.00	1,344.00	1,344.00	1,344.00
<b>XIII Earnings per share (not annualised)</b>				
(a) Basic	2.77	2.05	6.35	32.54
(b) Diluted	2.77	2.05	6.35	32.54

**1 NOTES:**

- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format for Unaudited Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- 4 The Company is engaged in Power sectors and Telecommunication Sector. The Company is making all efforts to achieve its core manufacturing activities in order to achieve its objectives. The Company has over a period of few years has added technical expertise/facilities involving structural, telecommunication and instrumentation work apart from Company's expertise in Electrical Conductors and Accessories. It has continuous initiative to procure further business in the area of supply and erection packages in telecommunication sector apart from contracting and manufacturing for power sector.
- 5 The Company has considered the possible effects of COVID 19 and based on the related estimates and assumption, no material adjustment is required in the carrying value of current and non - current assets upto the date of approval of this Financial Results.
- 6 The Auditors have carried out Limited Review on the aforesaid Financial Results for the quarter ended 31st December, 2022 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted. Management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- 7 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

**By order of the Board  
For Eri-Tech Limited**

**Archit Jhunjunwala  
(Director)  
DIN:05178487**

Place : Kolkata  
Dated: 24-01-2023.