



Date : 14-10-2022

To,
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Script Code - 020045

Dear Sir,

Sub : Outcome of Board Meeting held on 14th October, 2022 (under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015).

This is to inform you that, the Board of Directors of the Company at its Meeting held on October 14, 2022, inter alia, has approved the Unaudited Financial Result of the Company for the quarter ended 30th September, 2022, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said result, alongwith the Limited Review Report of the Statutory Auditors, have been enclosed herewith.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully
For, Eri- Tech Limited

Archit Jhunjunwala
Executive Director

Enclo : as above

ERI-TECH LIMITED

Regd. & Corporate Office : 3rd Floor, 53B, Mirza Ghalib Street, Kolkata 700 016, India
CIN : L28999WB1957PLC023503 Website : www.eritech.in
Phone : +91 33 2217-2567, Fax : +91 33 2217 2734
E-mail : sales@eritech.in
GSTIN : 19AAACE8832D1ZP



B. R. KHAITAN & CO.
CHARTERED ACCOUNTANTS

132, Cotton Street, Kolkata - 700 007
Mobile : (033) 2269 1317
Email - prakashkhaitan@hotmail.com

Limited Review Report on Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022- Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
M/s. Eri-Tech Limited

We have reviewed the accompanying statement of unaudited financial results ('Statement') of M/s. Eri-Tech Limited ('the Company') for the quarter and half year ended 30th September, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the SEBI Regulations'), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 14th October, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in compliance with the SEBI Regulations. Our responsibility is to issue a report on the Statement based on our review.

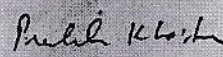
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date : 18-10-2022



For B. R. Khaitan & Co.
Chartered Accountants
Firm Registration No. 305012E.


Proprietor
Membership No. 060367
UDIN: 22060367BFOYUR3299

ERI-TECH LIMITED

CIN: L28999WB1957PLC023503

Registered Office : 53B, Mirza Ghalib Street, 3rd Floor, Kolkata-700016.

Corporate Office : 53B, Mirza Ghalib Street, 3rd Floor, Kolkata 700016 Telephone: 91-33-2217-2567, Tele fax: 91-33-2217-2734

Email: sales@eritech.in Website: www.eritech.in

Statement of Unaudited Financial Results for the Quarter and Half-Year Ended 30th September, 2022

(' in lakhs)

Particulars	3 months ended on 30/09/2022	Preceding 3 months ended on 30/06/2022	Corresponding 3 months ended in the previous year on 30/09/2021	Year to date for the current period ended on 30/09/2022	Year to date for the previous period ended on 30/09/2021	Previous Year ended on 31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	545.31	1,967.46	2,305.91	2,512.78	3,857.14	9,601.85
II Other Income	167.50	-	6.68	167.50	1,543.05	1,554.82
III Total Revenue (I+II)	712.81	1,967.46	2,312.59	2,680.28	5,400.19	11,156.67
IV Expenses:						
(a) Cost of materials consumed	317.72	1,229.70	1,556.74	1,547.42	2,117.29	5,530.62
(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(256.87)	(75.75)	(674.81)	(332.62)	(841.68)	(785.06)
(d) Employee benefits expense	41.24	36.62	36.80	77.66	70.44	137.92
(e) Finance Costs	-	-	-	-	-	1.07
(f) Depreciation & Amortisation Expenses	7.14	7.14	7.14	14.28	14.28	28.45
(g) Loss on Sale of Mutual Fund	159.34	-	-	159.34	-	-
(h) Other Expenses	75.88	98.37	128.82	174.25	213.96	666.65
Total expenses	344.45	1,296.08	1,054.69	1,640.53	1,574.29	5,579.65
V Profit/(Loss) before exceptional items and tax (III-IV)	368.36	671.38	1,257.90	1,039.75	3,825.90	5,577.02
VI Exceptional items	-	-	-	-	-	-
VII Profit/(Loss) before tax (V+VI)	368.36	671.38	1,257.90	1,039.75	3,825.90	5,577.02
VIII Tax expenses						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	92.72	168.99	316.61	261.71	962.98	1,202.79
IX Profit/(Loss) for the period (VII-VIII)	275.64	502.39	941.29	778.04	2,862.92	4,372.91
X Other Comprehensive Income						
A (I) Items that will not be reclassified to profit or loss						
i. Remeasurements of the defined benefit plans	-	-	-	-	-	-
ii. Equity Instruments through Other Comprehensive Income	36.01	23.32	-	36.01	-	1,299.83
(II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(38.69)
B (I) Items that will be reclassified to profit or loss						
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (IX+X)	311.65	525.71	941.29	814.05	2,862.92	5,634.05
XII Paid - up Equity Share Capital (Face value per share * 10/-)	1,344.00	1,344.00	1,344.00	1,344.00	1,344.00	1,344.00
XIII Earnings per share (not annualised)						
(a) Basic	2.05	3.74	7.00	5.79	21.30	32.54
(b) Diluted	2.05	3.74	7.00	5.79	21.30	32.54

NOTES

- The aforesaid Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th October 2022.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for Unaudited Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Company is engaged in Power sectors and Telecommunication Sector. The Company is making all efforts to achieve its core manufacturing activities in order to achieve its objectives. The Company has over a period of few years has added technical expertise/facilities involving structural, telecommunication and instrumentation work apart from Company's expertise in Electrical Conductors and Accessories. It has continuous initiative to procure further business in the area of supply and erection packages in telecommunication sector apart from contracting and manufacturing for power sector.
- The Company has considered the possible effects of COVID 19 and based on the related estimates and assumption, no material adjustment is required in the carrying value of current and non-current assets upto the date of approval of this Financial Results.
- The Auditors have carried out Limited Review on the aforesaid Financial Results for the Quarter and half-year ended on 30th September 2022 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted. Management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

By order of the Board
For Eri-Tech Ltd.

Place : Kolkata
Dated: 14.10.2022

Archit Jhunjhunwala
(Director)
DIN 05178487

ERI-TECH LIMITED

CIN: L28999WB1957PLC023503

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Unaudited Statement of Assets and Liabilities as at 30th September, 2022

(` in lakhs)

Particulars	As at 30/09/2022	As at 31/03/2022
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	187.08	201.31
(b) Capital work-in-progress	-	-
(c) Intangible assets	-	-
(d) Financial Assets		
(i) Investments	15663.56	15615.12
(ii) Other financial Asset	61.29	61.29
(e) Non-current tax Assets	-	-
(f) Other non-current Assets	-	-
Total Non-current assets	15911.93	15877.72
(2) Current assets		
(a) Inventories	1320.60	1076.95
(b) Biological Assets other than bearer plants	-	-
(c) Financial Assets	5.86	-
(i) Investments	-	-
(ii) Trade receivables	1200.73	1656.51
(iii) Cash and cash equivalents	8.78	53.39
(iv) Loans	-	-
(v) Other financial Assets	16.12	14.72
(d) Current Tax Assets (Net)	338.28	239.22
(e) Other current Assets	437.70	201.46
Total Current assets	3328.07	3242.25
Total Assets	19240.00	19119.97
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	1344.00	1344.00
(b) Other Equity	17137.23	15882.02
Total Equity	18481.23	17226.02
Liabilities		
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	9.38	9.38
(d) Other non-current liabilities	-	-
Total Non-current Liabilities	9.38	9.38
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
- Total outstanding dues of micro-enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	674.18	1824.30
(iii) Other financial liabilities	40.98	12.65
(b) Provisions	22.06	22.06
(c) Current Tax Liabilities (Net)	-	-
(d) Other current liabilities	12.17	25.56
Total Current Liabilities	749.39	1884.57
Total Equity and Liabilities	19240.00	19119.97
	0.00	0.00